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燕之屋
YAN PALACE

XIAMEN YAN PALACE BIRD'S NEST INDUSTRY CO, LTD.

廈門燕之屋燕窩產業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1497)

**INSIDE INFORMATION ANNOUNCEMENT
COMPLETION OF THE FILING WITH THE CSRC FOR THE
IMPLEMENTATION OF THE H SHARE FULL CIRCULATION BY THE
COMPANY**

This announcement is made by Xiamen Yan Palace Bird's Nest Industry Co., Ltd. (廈門燕之屋燕窩產業股份有限公司) (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**Inside Information Provisions**").

Reference is made to the announcement of the Company dated January 24, 2024 (the "**Announcement**") in relation to the proposed implementation of the H share full circulation (the "**H Share Full Circulation**") by the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company is pleased to announce that the Company has received a filing notice dated March 7, 2024 (the "**Filing Notice**") issued by China Securities Regulatory Commission ("**CSRC**") regarding the Company's proposed implementation of the H Share Full Circulation. According to the Filing Notice, the Company has completed the filing with the CSRC in respect of the conversion of 136,580,700 Unlisted Shares held by seven shareholders of the Company into H Shares for listing on the Stock Exchange. The Filing Notice will be valid for 12 months from the date of the Filing Notice.

As at the date of this announcement, the details of the Company's implementation plan of the Conversion and Listing have not been finalized. The Company will apply to the Listing Committee of the Stock Exchange for the approval of the listing and permission to deal in the relevant H Shares, and will make further announcements on the progress of the Conversion and Listing in compliance with the Listing Rules and/or the Inside Information Provisions as and when appropriate.

The H Share Full Circulation and the completion of the Conversion and Listing is subject to the performance of other relevant procedures required by the Stock Exchange and other relevant onshore and offshore regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xiamen Yan Palace Bird's Nest Industry Co., Ltd.
廈門燕之屋燕窩產業股份有限公司
HUANG Jian
Chairman and Executive Director

Hong Kong, March 11, 2024

As at the date of this announcement, the Board comprises (i) Mr. HUANG Jian, Mr. ZHENG Wenbin, Mr. LI Youquan and Ms. HUANG Danyan as executive Directors; (ii) Mr. LIU Zhen and Mr. WANG Yalong as non-executive Directors; and (iii) Mr. XIAO Wei, Mr. CHEN Aihua and Mr. LAM Yiu Por as independent non-executive Directors.